

General Meeting 2008

Hotel Les Tresoms - ANNECY - Sept 13, 2008

Meeting commenced at 3.30pm.

Attendance

Members attending: **38**. Proxies: **24**. total : **62** (55 % Quorum achieved).
All Directors were present .

Report from the President

Jean Daniel Peyrat welcomed all Members present and asked for a minute of silence for our departed Friends, in particular Bruno BERTHELIN.

He confirmed the timing of the mass for Bruno in Paris on October 18.

A reference to Bruno Berthelin's contribution to the Alliance will be posted on the Alliance website.

Olivier Peyret presented a much appreciated overview of Schlumberger activities and plans to the Members present..

Jean-Daniel confirmed that as per the decision of the Board, Harry Fine has been requested to prepare the Reunion in 2009.

The destination has been confirmed as PRAGUE, and the timing September 25-27, 2009.

The question of the ISPP Euro valuation (ref Tergiman letter) was discussed and Jean-Daniel reported on his meeting with the new VP-Personnel Catherine McGregor.

SLB management has proposed to invite a few members from Alliance to attend a review meeting on the status of the ISPP funding.

Financial Report

Gabriele Reverdito presented a healthy financial report which was approved by all present.

Gabriele voiced some reservations on the choice of Harry Fine as an outside consultant and questioned the value for \$ of his fees.

Secretary Report

Daniel Henry reported on the tasks completed since last meeting.

The Survey among potential participants to try and better define criteria to help us select the location and time of future Reunions gave us only a partial view, in account of the little number of answers.

A technical solution has been found and tested to improve email distribution using the service Vertical Response.

Daniel finally asked for a resolution of the problem of lack of attendance / proxies from some 32 voting Members; this will require a more active search of new voting members.

Next Reunion

Prague has been selected as site for the 2009 Reunion. Hotels and restaurants have already been selected by Harry Fine and JD. Peyrat. The date of the Reunion will be Sept 25-27, 2009. The Programme and Booking form will be sent shortly.

Other Business

Pierre Matton (SL-BACO) explained the organisation of the BACO – Record Keeping group in Dubai, assisted by BACO manager, Christy Chang.

Several attendants pointed again to the negative effect of the Euro –Dollar exchange rate on ISPP pensions and asked what progress had the Company made to reduce that effect.

No progress was made on a Euro Fund as SL-Treasury does not believe that adequate funding can be achieved. A revaluation may be considered in 2009.

Pierre Matton reviewed some DMP questions, introduced the Noemie system that will link to the French Social Security . and informed us of a Europe tariff being created.

Questions on recent service problems with the Record Keeping group were noted and contact names clarified (Sunitha Menon : ibis@slb.com).

Renewal of Board Members

Jean-Daniel presented the resignation of the 4 Directors of the current Alliance Board, at the end of their tenure.

Members were requested to vote on the following candidates :

President :	René HEYTE	(approved –100%)
Vice-President :	Patrick VANDENABEELE	(approved - 1 against – 2 abstentions)
Secretary :	Harry ROBERTS	(approved – 2 abstentions)
Treasurer :	Daniel HENRY	(approved - 1 against – 1 abstention)

The new Board of Directors nominations take effect immediately and plans were made to ensure a speedy overlap of responsibilities.

After dealing with a few other questions, the President thanked the Members present for their participation and invited all Members to attend the next Reunion in Prague, on September 26, 2009.

On behalf of the Board of Directors,

J.D. PEYRAT